

INTEREST ONLY LOANS

WHEN SHOULD YOU GET AN "INTEREST-ONLY" LOAN?

YOU MAY WANT ONE IF YOU:

- Aren't taking on more debt than you can handle.
- Expect your income to rise sharply in the next five years.
- Are disciplined with money.
- Are comfortable with taking risks.
- Have an irregular income (like commissioned sales).
- Are content to let rising markets build your equity.
- Are confident that home prices will continue to rise.

YOU DON'T WANT ONE IF YOU:

- Have a lot of consumer debt you can't keep up with.
- Are undisciplined with finances.
- Are borrowing a small amount.
- Plan on use the extra cash for discretionary spending.
- Plan to sell or refinance before the interest-only period ends.

AN INTEREST-ONLY LOAN

may be a good option for you to consider, depending on your finances and your plans.

I can work with you to help identify the right mortgage based on your situation, so YOUR loan fits YOUR life.



Errol Santos

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